

Fiera Canadian Dividend Class (formerly Natixis Canadian Dividend Class)
December 31, 2019

TOP 25 INVESTMENTS					SECTOR ALLOCATION		ASSET ALLOCATION		GEOGRAPHIC ALLOCATION	
Name	Country	Sector	Market Value	%NAV						
Royal Bank of Canada	Canada	Financials	2,334,994	5.5%	Financials	40.6%	Equity	98.2%	Canada	97.0%
Power Financial Corp	Canada	Financials	2,319,143	5.4%	Industrials	12.5%	Cash & Equivalents§	1.8%	Cash & Equivalents§	1.8%
Bank of Nova Scotia	Canada	Financials	2,248,178	5.3%	Energy	11.6%			Bermuda	1.2%
National Bank of Canada	Canada	Financials	2,178,618	5.1%	Consumer Staples	10.8%				
Toronto Dominion Bank	Canada	Financials	2,015,570	4.7%	Communication Services	7.2%				
Bank of Montreal	Canada	Financials	1,793,908	4.2%	Utilities	5.4%				
Canadian Utilities Ltd	Canada	Utilities	1,770,484	4.1%	Information Technology	4.7%				
TMX Group Ltd	Canada	Financials	1,762,654	4.1%	Consumer Discretionary	2.9%				
Pembina Pipeline Corp	Canada	Energy	1,759,152	4.1%	Materials	2.5%				
Metro Inc	Canada	Consumer Staples	1,712,201	4.0%	Cash & Equivalents§	1.8%				
TC Energy Corp	Canada	Energy	1,682,317	3.9%						
Canadian National Railway Co	Canada	Industrials	1,591,719	3.7%						
Suncor Energy Inc	Canada	Energy	1,524,712	3.6%						
Brookfield Asset Management	Canada	Financials	1,481,843	3.5%						
Canadian Pacific Railway Ltd	Canada	Industrials	1,368,809	3.2%						
Shaw Communications Inc	Canada	Communication Services	1,351,755	3.2%						
Thomson Reuters Corp	Canada	Industrials	1,287,548	3.0%	Total	100.0%	Total	100.0%	Total	100.0%
IGM Financial Inc	Canada	Financials	1,282,432	3.0%						
Loblaw Companies Ltd	Canada	Consumer Staples	1,247,875	2.9%						
Restaurant Brands International	Canada	Consumer Discretionary	1,221,005	2.9%						
Finning International Inc	Canada	Industrials	1,084,105	2.5%						
Nutrien Ltd	Canada	Materials	1,056,890	2.5%						
Telus Corp	Canada	Communication Services	1,049,595	2.5%						
Constellation Software Inc	Canada	Information Technology	1,046,763	2.5%						
Open Text Corp	Canada	Information Technology	955,574	2.2%						
		Top 10 Investments:	\$ 19,894,900	46.5%						
		Total Displayed:	\$ 39,127,841	91.6%						
		Net Assets Value:	\$ 42,720,189	31						

Cash & Equivalents includes cash, short term investments and non-cash working capital.
The simplified prospectus and other information about the fund is available on our website at www.im.natixis.com/en-ca or at www.sedar.com.
The investments and percentages may have changed by the time you purchase shares of this fund.
The top 25 holdings are made available monthly.

